

B·A·T·E·S

COMMODITIES, LLC

AFILIATED WITH
ADM Investor Services, Inc.

1608 NORTHBROOK SUITE 103 • NORMAL, ILLINOIS 61761 • (309)-452-8371 or (800) 779-1515
U.S. Soybean Supply/Usage Balance (Million Bushels)

| (Sept/Aug) | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 | 06/07 | 07/08 | 08//09 | 09//10 | 10/11 | 11/12 | 12/13 | 13/14 | 14/15 | 15/16 | 16/17 | <u>2/8</u> 17/18 | <u>2/8</u> 18/19 |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|-------|---------------------|---------------------|
| Planted Acres | 70 | 72 | 73.7 | 74.3 | 74.1 | 74.0 | 73.4 | 75.2 | 72 | 75.5 | 64.7 | 75.7 | 77.5 | 77.4 | 75 | 77.2 | 76.8 | 83.3 | 82.7 | 83.4 | 90.2 | 89.2 |
| Harvest Acres | 69.1 | 70.4 | 72.4 | 72.4 | 73.0 | 72.5 | 72.5 | 74.0 | 71.3 | 74.6 | 64.1 | 74.7 | 76.4 | 76.6 | 73.8 | 76.2 | 76.3 | 82.6 | 81.7 | 82.7 | 89.5 | 88.1 |
| Yield | 38.9 | 38.9 | 36.6 | 38.1 | 39.6 | 38 | 33.9 | 42.2 | 43 | 42.7 | 41.7 | 39.7 | 44 | 43.5 | 41.9 | 39.8 | 44 | 47.5 | 48 | 52 | 49.3 | 51.6 |
| Beginning Stocks | 132 | 200 | 348 | 290 | 248 | 208 | 178 | 112 | 256 | 449 | 574 | 205 | 138 | 151 | 215 | 169 | 141 | 92 | 191 | 197 | 302 | 438 |
| Production | 2689 | 2741 | 2654 | 2758 | 2891 | 2756 | 2454 | 3124 | 3063 | 3188 | 2677 | 2967 | 3359 | 3329 | 3094 | 3034 | 3358 | 3927 | 3926 | 4296 | 4412 | 4544 |
| Imports | 5 | 3 | 4 | 4 | 2 | 5 | 6 | 6 | 3 | 9 | 10 | 13 | 15 | 14 | 16 | 36 | 72 | 33 | 24 | 22 | 22 | 20 |
| Total Supply | 2826 | 2944 | 3006 | 3052 | 3141 | 2969 | 2638 | 3242 | 3322 | 3647 | 3261 | 3185 | 3512 | 3495 | 3325 | 3239 | 3570 | 4052 | 4140 | 4515 | 4735 | 5002 |
| Crush | 1597 | 1590 | 1579 | 1641 | 1700 | 1615 | 1530 | 1696 | 1739 | 1806 | 1801 | 1662 | 1752 | 1648 | 1703 | 1689 | 1734 | 1873 | 1886 | 1901 | 2055 | 2090 |
| Exports | 870 | 801 | 973 | 1000 | 1063 | 1045 | 885 | 1103 | 947 | 1118 | 1161 | 1283 | 1501 | 1501 | 1362 | 1320 | 1647 | 1843 | 1936 | 2174 | 2129 | 1875 |
| S/F/R | 158 | 205 | 164 | 164 | 171 | 130 | 110 | 187 | 187 | 148 | 93 | 102 | 108 | 130 | 91 | 90 | 97 | 145 | 122 | 139 | 113 | 127 |
| Total Usage | 2626 | 2595 | 2716 | 2804 | 2933 | 2791 | 2525 | 2986 | 2873 | 3073 | 3056 | 3047 | 3361 | 3280 | 3155 | 3099 | 3478 | 3862 | 3944 | 4213 | 4297 | 4092 |
| Ending Stocks | 200 | 348 | 290 | 248 | 208 | 178 | 112 | 256 | 449 | 574 | 205 | 138 | 151 | 215 | 169 | 141 | 92 | 191 | 197 | 302 | 438 | 910 |
| Stocks/Use % | 7.6% | 13.4% | 10.7% | 8.8% | 7.1% | 6.4% | 4.4% | 8.6% | 15.6% | 18.7% | 6.7% | 4.5% | 4.5% | 6.6% | 5.4% | 4.5% | 2.6% | 4.9% | 5.0% | 7.2% | 10.2% | 22.2% |

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