

BATES

1608 NORTHBROOK SUITE 103 • NORMAL, ILLINOIS 61761 • (309) 452-8371

U.S. Soybean Supply/Usage Balance (Million Bushels)

(Sept/Aug)	90/91	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	<u>1/12</u> 10/11	<u>1/12</u> 11/12
Planted Acres	57.8	59.2	59.2	60.1	61.7	62.6	64.2	70	72	73.7	74.3	74.1	74.0	73.4	75.2	72	75.5	64.7	75.7	77.5	77.4	75
Harvest Acres	56.5	58	58	57.3	60.9	61.6	63.4	69.1	70.4	72.4	72.4	73.0	72.5	72.5	74.0	71.3	74.6	64.1	74.7	76.4	76.6	73.6
Yield	34.1	34.2	37.6	32.6	41.4	35.3	37.6	38.9	38.9	36.6	38.1	39.6	38	33.9	42.2	43	42.7	41.7	39.7	44	43.5	41.5
Carry-in	239	329	278	292	209	335	183	132	200	348	290	248	208	178	112	256	449	574	205	138	151	215
Production	1928	1990	2190	1875	2517	2177	2382	2689	2741	2654	2758	2891	2756	2454	3124	3063	3188	2677	2967	3359	3329	3056
Imports					5	4	9	5	3	4	4	2	5	6	6	3	9	10	13	15	14	15
Total Supply	2167	2319	2468	2167	2731	2516	2575	2826	2944	3006	3052	3141	2969	2638	3242	3322	3647	3261	3185	3512	3495	3286
Crush	1187	1254	1279	1272	1405	1370	1436	1597	1590	1579	1641	1700	1615	1530	1696	1739	1806	1801	1662	1752	1648	1615
Exports	557	684	770	589	838	851	882	870	801	973	1000	1063	1045	885	1103	947	1118	1161	1283	1501	1501	1275
S/F/R	94	103	127	97	153	112	125	158	205	164	164	171	130	110	187	187	148	93	102	108	130	120
Total Usage	1838	2041	2176	1958	2396	2333	2443	2626	2595	2716	2804	2933	2791	2525	2986	2873	3073	3056	3047	3361	3280	3011
Ending Stocks	329	278	292	209	335	183	131	200	348	290	248	208	178	112	256	449	574	205	138	151	215	275
Stocks/Use %	17.9%	13.6%	13.4%	10.7%	14.0%	7.8%	5.4%	7.6%	13.4%	10.7%	8.8%	7.1%	6.4%	4.4%	8.6%	15.6%	18.7%	6.7%	4.5%	4.5%	6.6%	9.1%

Visit our website for the Supply/Usage Monthly Report
website: www.batescom.net