

# BATES

1608 NORTHBROOK SUITE 103 • NORMAL, ILLINOIS 61761 • (309) 452-8371

## U.S. Soybean Supply/Usage Balance (Million Bushels)

(Sept/Aug)	89/90	90/91	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08//09	<u>8/12</u> 09//10	<u>8/12</u> 10//11
<b>Planted Acres</b>	60.8	57.8	59.2	59.2	60.1	61.7	62.6	64.2	70	72	73.7	74.3	74.1	74.0	73.4	75.2	72	75.5	64.7	75.7	77.5	78.9
<b>Harvest Acres</b>	59.5	56.5	58	58	57.3	60.9	61.6	63.4	69.1	70.4	72.4	72.4	73.0	72.5	72.5	74.0	71.3	74.6	64.1	74.7	76.4	78
<b>Yield</b>	32.3	34.1	34.2	37.6	32.6	41.4	35.3	37.6	38.9	38.9	36.6	38.1	39.6	38	33.9	42.2	43	42.7	41.7	39.7	44	44
<b>Carry-in</b>	182	239	329	278	292	209	335	183	132	200	348	290	248	208	178	112	256	449	574	205	138	160
<b>Production</b>	1927	1928	1990	2190	1875	2517	2177	2382	2689	2741	2654	2758	2891	2756	2454	3124	3063	3188	2677	2967	3359	3433
<b>Imports</b>						5	4	9	5	3	4	4	2	5	6	6	3	9	10	13	15	10
<b>Total Supply</b>	2109	2167	2319	2468	2167	2731	2516	2575	2826	2944	3006	3052	3141	2969	2638	3242	3322	3647	3261	3185	3512	3603
<b>Crush</b>	1146	1187	1254	1279	1272	1405	1370	1436	1597	1590	1579	1641	1700	1615	1530	1696	1739	1806	1801	1662	1750	1650
<b>Exports</b>	623	557	684	770	589	838	851	882	870	801	973	1000	1063	1045	885	1103	947	1118	1161	1283	1470	1435
<b>S/F/R</b>	101	94	103	127	97	153	112	125	158	205	164	164	171	130	110	187	187	148	93	102	133	158
<b>Total Usage</b>	1870	1838	2041	2176	1958	2396	2333	2443	2626	2595	2716	2804	2933	2791	2525	2986	2873	3073	3056	3047	3353	3243
<b>Ending Stocks</b>	239	329	278	292	209	335	183	131	200	348	290	248	208	178	112	256	449	574	205	138	160	360
<b>Stocks/Use %</b>	12.8%	17.9%	13.6%	13.4%	10.7%	14.0%	7.8%	5.4%	7.6%	13.4%	10.7%	8.8%	7.1%	6.4%	4.4%	8.6%	15.6%	18.7%	6.7%	4.5%	4.8%	11.1%

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