

# BATES

1608 NORTHBROOK SUITE 103 • NORMAL, ILLINOIS 61761 • (309) 452-8371

## U.S. Corn Supply/Usage Balance (Million Bushels)

(Sept/Aug)	89/90	90/91	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	<u>8/12</u> 09/10	<u>8/12</u> 10/11
<b>Planted Acres</b>	72.3	74.2	76	79.3	73.2	79.2	71.2	79.5	79.5	80.2	77.4	79.6	75.8	78.9	78.6	80.9	81.8	78.3	93.5	86	86.5	87.9
<b>Harvest Acres</b>	64.8	67	68.8	72.2	62.9	72.9	65	73.1	72.7	72.6	70.5	72.4	68.8	69.3	70.9	73.6	75.1	70.6	86.5	78.6	79.6	81
<b>Yield</b>	116.2	118.5	108.6	131.4	100.7	138.6	113.5	127.1	126.7	134.4	133.8	136.9	138.2	129.3	142.2	160.4	148	149.1	150.7	153.9	164.7	165
<b>Carry-in</b>	1930	1344	1521	1100	2113	850	1558	426	883	1308	1787	1718	1899	1596	1087	958	2114	1967	1304	1624	1673	1426
<b>Production</b>	7525	7934	7475	9482	6336	10103	7374	9293	9207	9759	9431	9915	9507	8967	10089	11807	11114	10535	13038	12092	13110	13365
<b>Imports</b>	2	4	20	7	21	10	16	13	9	19	15	7	10	14	14	11	9	12	20	14	8	10
<b>Total Supply</b>	9457	9282	9016	10589	8470	10962	8948	9733	10099	11085	11232	11639	11416	10578	11190	12776	13237	12514	14362	13729	14791	14802
<b>Ethanol</b>																		2117	3026	3677	4500	4700
<b>Food, Seed, In</b>	1290	1373	1454	1511	1588	1693	1583	1692	1782	1846	1913	1967	2054	2340	2537	2686	2981	3488	4363	4953	5865	6090
<b>Feed</b>	4454	4663	4878	5302	4704	5534	4711	5362	5505	5472	5664	5838	5877	5558	5798	6162	6141	5598	5938	5246	5525	5350
<b>Exports</b>	2369	1725	1584	1663	1328	2177	2228	1795	1504	1981	1937	1935	1889	1592	1897	1814	2147	2125	2436	1858	1975	2050
<b>Total Usage</b>	8113	7761	7916	8476	7620	9405	8522	8849	8791	9298	9515	9740	9820	9491	10232	10662	11270	11210	12737	12056	13365	13490
<b>Carry-out</b>	1344	1521	1100	2113	850	1558	426	883	1308	1787	1718	1899	1596	1087	958	2114	1967	1304	1624	1673	1426	1312
<b>Free Stocks</b>	612	938	791	1351	609	1438	396	883	1304	1775	1704	1891	1590	1082	958	2113	1967	1304	1624	1673	1426	0
<b>Reserve</b>	387	3	0	13	119	78	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>CCC</b>	233	371	113	56	45	42	30	2	0	12	14	8	6	5	0	1	0	0	0	0	0	0
<b>Loan</b>	112	209	196	693	77	348	33	179	310	391	392	253	213	277	164	280	171	116	106	171	175	0
<b>Stocks/Use %</b>	<b>16.6%</b>	<b>19.6%</b>	<b>13.9%</b>	<b>24.9%</b>	<b>11.2%</b>	<b>16.6%</b>	<b>5.0%</b>	<b>10.0%</b>	<b>14.9%</b>	<b>19.2%</b>	<b>18.1%</b>	<b>19.5%</b>	<b>16.3%</b>	<b>11.5%</b>	<b>9.4%</b>	<b>19.8%</b>	<b>17.5%</b>	<b>11.6%</b>	<b>12.8%</b>	<b>13.9%</b>	<b>10.7%</b>	<b>9.7%</b>

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